

FISCAL UPDATE Article

Fiscal Services Division
April 21, 2017



END OF SESSION - HF 542 - UNEMPLOYMENT COMPENSATION DISQUALIFICATIONS

Description: House File 542 increases the amount of wages a person who has drawn unemployment benefits must earn in order to be eligible for benefits in the next benefit year from \$250 to eight times the person's weekly benefit amount.

Fiscal Impact: The Act will reduce payments from the Unemployment Insurance Trust Fund by approximately \$2.1 million annually beginning with FY 2018.

Enactment Date: This Act was approved by the General Assembly on April 4, 2017, and signed by the Governor on April 13, 2017.

STAFF CONTACT: Ron Robinson (515)281-6256 <u>ron.robinson@legis.iowa.gov</u>